

# federal financing bank NEWS

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FEDERAL FINANCING BANK

October 30, 1999

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of September 1999.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$43.1 billion on September 30, 1999, posting an increase of \$3,774.8 million from the level on August 31, 1999. This net change was the result of an increase in holdings of agency debt of \$4,029.1 million, and a decrease in holdings of agency assets of \$145.0 million and in holdings of agency guaranteed loans of \$109.3 million. FFB made 49 disbursements during the month of September. On behalf of RUS-guaranteed borrowers, FFB extended the maturity of 80 loans. FFB also received 101 prepayments in September.

During the fiscal year 1999, FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net decrease of \$2,839.3 million from the level on September 30, 1998. This net change was the result of an increase in holdings of agency debt of \$583.0 million, and a decrease in holdings of agency assets of \$2,645.4 million and in holdings of agency-guaranteed loans of \$776.9 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 1999.

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FEDERAL FINANCING BANK  
SEPTEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
AGENCY DEBT				
U.S. POSTAL SERVICE				
U.S. Postal Service	9/03	\$172,900,000.00	9/07/99	5.041% S/A
U.S. Postal Service	9/07	\$200,000,000.00	9/08/99	5.043% S/A
U.S. Postal Service	9/07	\$247,800,000.00	9/08/99	4.971% S/A
U.S. Postal Service	9/08	\$126,000,000.00	9/09/99	4.950% S/A
U.S. Postal Service	9/09	\$17,100,000.00	9/10/99	4.939% S/A
U.S. Postal Service	9/10	\$237,500,000.00	9/13/99	4.875% S/A
U.S. Postal Service	9/15	\$78,200,000.00	9/16/99	4.878% S/A
U.S. Postal Service	9/17	\$525,000,000.00	9/20/99	4.878% S/A
U.S. Postal Service	9/17	\$264,400,000.00	9/20/99	4.792% S/A
U.S. Postal Service	9/20	\$900,000,000.00	9/21/99	4.825% S/A
U.S. Postal Service	9/20	\$244,400,000.00	9/21/99	4.940% S/A
U.S. Postal Service	9/21	\$700,000,000.00	9/22/99	4.792% S/A
U.S. Postal Service	9/21	\$214,900,000.00	9/22/99	4.919% S/A
U.S. Postal Service	9/22	\$550,000,000.00	9/23/99	4.940% S/A
U.S. Postal Service	9/22	\$249,800,000.00	9/23/99	4.950% S/A
U.S. Postal Service	9/23	\$325,000,000.00	9/24/99	4.919% S/A
U.S. Postal Service	9/23	\$328,800,000.00	9/24/99	4.950% S/A
U.S. Postal Service	9/24	\$300,000,000.00	9/27/99	4.950% S/A
U.S. Postal Service	9/24	\$231,800,000.00	9/27/99	4.906% S/A
U.S. Postal Service	9/27	\$150,000,000.00	9/28/99	4.950% S/A
U.S. Postal Service	9/27	\$245,000,000.00	9/28/99	4.992% S/A
U.S. Postal Service	9/28	\$111,000,000.00	9/29/99	4.971% S/A
U.S. Postal Service	9/30	\$750,000,000.00	1/03/00	4.977% S/A
U.S. Postal Service	9/30	\$500,000,000.00	3/30/00	5.084% S/A
U.S. Postal Service	9/30	\$2,500,000,000.00	10/01/99	4.971% S/A
U.S. Postal Service	9/30	\$279,100,000.00	10/01/99	5.002% S/A
GOVERNMENT-GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	9/01	\$1,407.01	10/01/26	6.418% S/A
Chamblee Office Building	9/01	\$3,847.42	10/01/26	6.418% S/A
Memphis IRS Service Cent.	9/01	\$13,001.29	1/02/25	6.435% S/A
Foley Square Office Bldg.	9/02	\$33,700.00	7/31/25	6.443% S/A
Atlanta CDC Lab	9/23	\$62,316.13	1/30/02	5.856% S/A
Chamblee Office Building	9/24	\$85.00	10/01/26	6.351% S/A
Chamblee Office Building	9/27	\$331,928.26	10/01/26	6.266% S/A
ICTC Building	9/27	\$352,362.00	11/02/26	6.265% S/A
Foley Square Office Bldg.	9/28	\$21,590.00	7/31/25	6.346% S/A
RURAL UTILITIES SERVICE				
Lynches River Elec. #545	9/07	\$5,000,000.00	1/03/34	6.099% Qtr.
Nolin Rural Elec. #528	9/07	\$1,893,000.00	1/03/00	5.110% Qtr.

FEDERAL FINANCING BANK  
SEPTEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
McLeod Coop. Power #554	9/13	\$500,000.00	1/03/34	6.111% Qtr.
Laurens Elec. #553	9/15	\$6,000,000.00	1/03/34	6.189% Qtr.
Rosebud Elec. #555	9/15	\$895,000.00	1/02/29	6.259% Qtr.
Rosebud Elec. #555	9/16	\$895,000.00	1/02/29	6.257% Qtr.
San Isabel Elec. #552	9/16	\$6,316,000.00	9/30/09	5.899% Qtr.
Harrison County #532	9/22	\$1,000,000.00	1/03/34	6.287% Qtr.
Harrison County #532	9/23	\$1,000,000.00	1/03/00	4.959% Qtr.
Socorro Elec. #541	9/27	\$893,000.00	1/03/33	6.018% Qtr.
Socorro Elec. #541	9/27	\$893,000.00	12/31/29	6.053% Qtr.
Socorro Elec. #541	9/28	\$893,000.00	12/31/29	6.122% Qtr.
Seminole Electric #416	9/29	\$24,000,000.00	6/30/09	5.970% Qtr.
*Allegheny Electric #255	9/30	\$3,366,552.99	3/31/00	5.074% Qtr.
*Allegheny Electric #255	9/30	\$4,809,961.67	3/31/00	5.074% Qtr.
*Allegheny Electric #908	9/30	\$872,371.33	1/03/00	4.832% Qtr.
*Allegheny Electric #908	9/30	\$2,669,390.92	1/03/00	4.832% Qtr.
*Allegheny Electric #908	9/30	\$3,904,223.97	1/03/00	4.832% Qtr.
*Allegheny Electric #908	9/30	\$2,461,640.87	3/31/00	5.074% Qtr.
*Brazos Electric #917	9/30	\$3,454,828.26	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,534,489.01	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$379,900.40	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$876,263.39	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,144,128.48	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$761,917.60	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$438,061.63	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$818,991.79	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$982,396.17	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$316,792.13	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$229,915.24	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$392,422.39	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$229,992.46	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$164,783.19	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$143,558.79	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$78,651.88	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$118,850.30	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$38,253.17	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,258,507.96	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$292,972.01	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$252,621.32	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$949,972.60	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$2,845,558.87	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,704,128.06	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,021,283.33	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$616,626.01	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$953,015.11	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$517,755.22	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,493,947.04	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,800,014.90	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$437,489.96	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,173,790.53	1/03/00	4.832% Qtr.
*Brazos Electric #917	9/30	\$1,525,138.91	1/03/00	4.832% Qtr.

FEDERAL FINANCING BANK  
SEPTEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	
*Brazos Electric #917	9/30	\$2,507,405.67	1/03/00	4.832%	Qtr.
*Brazos Electric #917	9/30	\$2,683,902.85	1/03/00	4.832%	Qtr.
*Brazos Electric #437	9/30	\$1,431,895.39	1/03/00	4.957%	Qtr.
*Brazos Electric #437	9/30	\$324,794.26	1/03/00	4.957%	Qtr.
*Coop. Power Assoc. #130	9/30	\$9,128,872.96	10/01/01	5.745%	Qtr.
*Coop. Power Assoc. #130	9/30	\$2,871,617.92	10/01/01	5.745%	Qtr.
*Coop. Power Assoc. #240	9/30	\$5,104,118.07	10/01/01	5.748%	Qtr.
*Georgia Trans. Corp. #446	9/30	\$12,011,626.35	3/31/00	4.950%	Qtr.
*New Horizon Elec. #473	9/30	\$5,291,784.19	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$1,417,120.21	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$2,292,469.17	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$6,794,387.19	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$3,460,286.71	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$7,052,247.80	1/03/00	4.957%	Qtr.
*New Horizon Elec. #473	9/30	\$1,780,350.87	1/03/00	4.957%	Qtr.
*Northwest Iowa Power #907	9/30	\$6,481,435.72	10/02/00	5.232%	Qtr.
*Oglethorpe Power #445	9/30	\$15,419,484.32	1/03/00	4.832%	Qtr.
*Saluda River Elec. #472	9/30	\$1,311,831.65	1/03/00	4.957%	Qtr.
*San Miguel Electric #919	9/30	\$8,957,015.40	1/03/00	4.832%	Qtr.
*San Miguel Electric #919	9/30	\$9,404,970.95	1/03/00	4.832%	Qtr.
*San Miguel Power #492	9/30	\$3,066,000.00	9/30/04	5.938%	Qtr.
Steele-Waseca Coop. #550	9/30	\$3,695,000.00	1/03/00	4.803%	Qtr.
*United Power Assoc. #911	9/30	\$821,679.07	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$593,753.00	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$9,860,147.89	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$3,188,049.53	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$2,686,312.76	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$3,189,027.53	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$3,395,047.00	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$3,763,026.07	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$1,434,194.97	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$3,542,572.77	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$1,055,217.19	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$803,084.75	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$604,925.73	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$1,038,597.13	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$1,015,859.99	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$59,612.87	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$458,778.86	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$709,910.03	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$484,255.39	1/03/00	4.832%	Qtr.
*United Power Assoc. #911	9/30	\$1,011,815.78	1/03/00	4.832%	Qtr.

S/A is a Semiannual rate.

Qtr. is a Quarterly rate.

\* maturity extension or interest rate reset

FEDERAL FINANCING BANK HOLDINGS  
(in millions of dollars)

Program	September 30, 1999	August 31, 1999	Monthly Net Change 9/1/99- 9/30/99	Fiscal Year Net Change 10/1/98- 9/30/99
Agency Debt:				
U.S. Postal Service	<u>\$6,279.1</u>	<u>\$2,250.0</u>	<u>\$4,029.1</u>	<u>\$583.0</u>
Subtotal*	\$6,279.1	\$2,250.0	\$4,029.1	\$583.0
Agency Assets:				
FmHA-RDIF	\$3,410.0	\$3,410.0	\$0.0	-\$265.0
FmHA-RHIF	\$7,125.0	\$7,270.0	-\$145.0	-\$2,375.0
DHHS-HMO	\$1.7	\$1.7	\$0.0	-\$1.4
DHHS-Medical Facilities	\$3.2	\$3.2	\$0.0	-\$4.0
Rural Utilities Service-CBO	<u>\$4,598.9</u>	<u>\$4,598.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,138.8	\$15,283.8	-\$145.0	-\$2,645.4
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	\$2,610.9	\$2,628.6	-\$17.7	-\$218.1
DoEd-HBCU+	\$11.0	\$11.0	\$0.0	\$6.4
DHUD-Community Dev. Block Grant	\$13.6	\$14.0	-\$0.3	-\$16.8
DHUD-Public Housing Notes	\$1,419.9	\$1,419.9	\$0.0	-\$71.5
General Services Administration+	\$2,404.9	\$2,408.4	-\$3.4	-\$68.2
DOI-Virgin Islands	\$16.1	\$16.1	\$0.0	-\$1.3
DON-Ship Lease Financing	\$1,138.7	\$1,138.7	\$0.0	-\$86.2
Rural Utilities Service	\$13,885.0	\$13,969.0	-\$84.1	-\$281.5
SBA-State/Local Development Cos.	\$193.9	\$197.5	-\$3.7	-\$39.5
DOT-Section 511	<u>\$3.7</u>	<u>\$3.7</u>	<u>\$0.0</u>	<u>-\$0.1</u>
Subtotal*	\$21,697.7	\$21,807.0	-\$109.3	-\$776.9
Grand total*	<u>\$43,115.6</u>	<u>\$39,340.8</u>	<u>\$3,774.8</u>	<u>-\$2,839.3</u>

\* figures may not total due to rounding

+ does not include capitalized interest